EAST DEVON DISTRICT COUNCIL - MTFP summary Page GENERAL FUND REVENUE BUDGET FORECAST

	BASE 2020/21		2021/22			2022/23			2023/24			2024/25		
Note	Total	Addition	Reduction	Total	Addition	Reduction	Total	Addition	Reduction	Total	Addition	Reduction	Total	
BUDGET SET - pre COVID-19 AMENDMENTS TO BUDGET	15,592,350			15,592,350			16,501,347			17,623,012			18,550,5	
1 One off Items of expenditure from Earmarked Reserves			305,330	(305,330)			0			0 0				
 Cranbrook Grant 20/21 £90k, 21/22 £60k, 22/23 £30k Action East Devon Grant - Council approved 19/20 & 20/21 			30,000 20,000	(30,000) (20,000)		30,000	(30,000) 0		30,000	(30,000) 0				
 4 EDDC Elections 5 Clyst Honiton Parish Council Support - Council approved 5 yr grant 				0			0	80,000		80,000 0		80,000 9,000	(80,0 (9,0	
 6 Strata Savings in base 7 Housing Benefits Overpayments reducing (£1.1m in base) 		400,000		0 400,000	250,000		0 250,000	100,000		0 100,000	100,000	. ,	100,0	
 Refuse & Rcycling Contract - additional staff payment Recycling & Refuse Contract contract renegoitation at 73,000 properties 		77,000		77,000	0 308,000		0 308,000	0		0 308,000	0 160,000		160,0	
10 Change in legislation no business rates on toilets			45,010 22,000	(45,010) (22,000)	508,000		0 (27,000)	508,000		0	100,000	56,000	(56,0	
Local Plan Preparation - Evidence, Consultation & Examination		115,000	22,000	115,000		27,000 35,000	(35,000)		80,000	(80,000)		56,000	(50,0	
Bio-diversity net gain requirment - post/expertise 12 Housing Benefit admin reduction		50,000 21,410		50,000 21,410	20,440		20,440							
13 Cranbrook (costs not covered by 106's) + New development implications	0	30,000 693,410	422,340	30,000 271,070	50,000 628,440		50,000 536,440	488,000	110,000	378,000	35,000 295,000		115,0	
ONGOING BUDGET VARIANCES IDENTIFIED DURING BUDGET MONITORING		104 802		104 902			0							
12 2020/21 Pay Award assumed at 2% latest offer 2.75%		104,803		104,803 0			0		-					
	0	104,803	0	104,803	0	0	0	0	0	0	0	0		
NFLATION 18 a Employee Pay Award		215,590		215,590	219,902		219,902	224,300		224,300	228,786		228,	
b Employees Other Costsc Superannuation		9,427 44,816		9,427 44,816	9,616 45,712		9,616 45,712	9,808 46,626		9,808 46,626	10,004 47,559		10, 47,	
d National Insurance		21,165		21,165	21,588		21,588	22,020		22,020	22,460		22,4	
 Inflation Summary - expenditure Inflation Summary - fees, charges & contributions 		387,361 (145,235)		387,361 (145,235)	382,474 (94,066)		382,474 (94,066)	343,047 (95,948)		343,047 (95,948)	348,182 (97,867)	-	348,1 (97,8)	
TOTAL INESCAPABLE BUDGET CHANGES	0	533,124	0	533,124	585,225	0	585,225	549,854	0	549,854	559,125	0	559,1	
23 None identified				0	0		0	0		0	0			
TOTAL "UNAVOIDABLE" CHANGES TO BUDGET	0	1,331,337	422,340	908,997	1,213,665	92,000	1,121,665	1,037,854	110,000	927,854	854,125	145,000	674,1	
	0	1,001,007	422,540	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,213,005	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,121,003	1,007,004	110,000	727,054	004,120	140,000		
PREDICTED BUDGET REQUIREMENT	15,592,350		=	16,501,347		_	17,623,012		=	18,550,866		=	19,224,9	
	15,592,550		=	10,501,547		_	17,023,012		=	10,550,800		=	19,224,>	
FINANCED BY: Government Grant - NNDR Gov't baseline (Settlement confirmed to 2020/21)	2,667,320			2,720,666			2,775,080			2,830,581			2,887,1	
Rural Services Delivery Grant NNDR Uplift - Amount above Baseline (Rebased 2021/22)	225,590 1,500,000			225,590 2,000,000			225,590 300,000			225,590 400,000			225,5 500,0	
Council Tax $2020/21 = \pounds 146.78$ - Growth in base 500 each year, Assume + £5 per annum increase or 2% which is ever greater				, ,									,	
Interest Income	8,827,500 856,780			9,204,091 656,780			9,585,686 650,000			9,972,281 675,000			10,363,8 800,0	
Interest & Loan Repayment	(482,170)			(500,000)			(540,000)			(580,000)			(600,0	
Savings target (Procurement) Council Tax Collection Fund Surplus	70,000 122,000			0			0			0				
Earmarked Reserve - one off items of expenditure	305,330			0			0			0				
New Homes Bonus to revenue (Gov't ended current scheme) General Fund Balance - District Elections	1,500,000 0			1,500,000 0			922,409 0			0 80,000				
GENERAL FUND BALANCE TOTAL	0		-	0 15,807,127		_	0 13,918,765		-	0 13,603,452		_	14,176,0	
Abbreviations used - NHB = New Homes Bonus, N.I = National Insurance,			=			=			=	20,000,102		=	1.,1,0,0	
RSG = Revenue Support Grant, NNDR = National Non Domestic Rates) ANNUAL (SURPLUS)/DEFICIT	0			694,219			3,704,247			4,947,413			5,048,3	
	0			07 iya 17			-,	1		., ,- 1.5			-,0,0	

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2025/26 Addition Reduction		Total	2026/27 Addition Reduction Total		2027/28 Addition Reduction Total			2028/29 Addition Reduction Total			2029/30 Addition Reduction Total			2030/31 Addition Reduction Total			
		19,224,990			19,801,349			20,389,993			21,081,221			21,605,340			22,232,671
0		0 0 0 0 0 0 0			0 0 0 0 0 0 0	90,000		0 0 90,000 0 0 0		90,000	0 0 (90,000) 0 0 0			0 0 0 0 0 0 0 0 0 0			
0		0 0 0 0	0		0 0 0 0	0		0 0 0 0	0		0 0 0 0	0		0 0 0 0	0		()
0	0	0	0	0	0	90,000	0	90,000	0	90,000	(90,000)	0	0	0	0	0	(
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(
233,362 10,204 48,510 22,909		233,362 10,204 48,510 22,909	238,029 10,408 49,480 23,368		238,029 10,408 49,480 23,368	242,789 10,616 50,470 23,835		242,789 10,616 50,470 23,835	247,645 10,829 51,479 24,312		247,645 10,829 51,479 24,312	52,509	5	252,598 11,045 52,509 24,798	11,266 53,559		257,650 11,260 53,559 25,294
361,197 (99,824)		361,197 (99,824)	369,179 (101,820)		369,179 (101,820)	377,374 (103,857)		377,374 (103,857)	385,789 (105,934)		385,789 (105,934)	394,433 (108,053)		394,433 (108,053)	403,315 (110,214)		403,315 (110,214
576,359	0	576,359	588,644	0	588,644	601,228	0	601,228	614,120	0	614,120	627,331	0	627,331	640,871	0	640,871
0			0			0 0		0 (0 0		0		(
576,359	0	576,359	588,644	0	588,644	691,228	0	691,228	614,120	90,000	524,120	627,331	<u> 0 </u>	627,331	640,871	0	640,871
		19,801,349		=	20,389,993		=	21,081,221		=	21,605,340		=	22,232,671		=	22,873,542
		2,944,937 225,590 600,000			3,003,836 225,590 300,000			3,063,912 225,590 400,000			3,125,191 225,590 500,000			3,187,694 225,590 600,000			3,251,448 225,590 700,000
		10,760,471 825,000 (600,000) 0 0			11,162,066 825,000 (600,000) 0 0			11,568,661 825,000 (600,000) 0 0			11,980,256 825,000 (600,000) 0 0			12,396,851 825,000 (600,000) 0 0			12,818,440 825,000 (600,000) (
		0 0 0 14,755,998		-	0 0 0 <u>14,916,492</u>		-	0 0 90,000 0 15,573,163		-	0 0 0 16,056,036		-	0 0 0 <u>16,635,135</u>		-	() () () () () () () () () () () () () (
		5,045,351			5,473,501			5,508,057			5,549,304			5,597,536			5,653,058
		(2,980)			428,150			34,556			41,247			48,232			55,522